

Interactive Tour

“Money and Stability – ADVANCED”

The ADVANCED tour offers an in-depth exploration of the topic of Money and Stability. Stability is a guiding principle in monetary, economic and fiscal policy processes. Ensuring price stability is the core task of the Swiss National Bank. The tour focuses on the Swiss National Bank's mandate, the central aspects of monetary policy assessment, and the impact of the key interest rate on the economy and inflation. Current issues relating to monetary policy are addressed in a manner fitting to the student group.

The visit is divided into two stages:

- A guided tour of the exhibition led by hosts, where the students explore monetary policy through a specially set task.
- Free exploration, in which the students discover the Moneyverse on their own.

During the guided tour, students gain insights into the Swiss National Bank's monetary policy assessment. They take a look behind the scenes of economic analysis and learn which indicators shape the Swiss National Bank's monetary policy. Through a fictional economic scenario, students witness how the Swiss National Bank implements its monetary policy and they themselves take control of the Swiss National Bank's key interest rate.

The time of free exploration in the socio-economic themed rooms of the exhibition opens up perspectives on society.

The combination of guided in-depth learning and self-directed exploration makes for a lasting experience: students link economic fundamentals to everyday issues and reflect on these relationships from different angles.

The programme makes economic relationships tangible and strengthens the understanding of monetary policy decision-making. Furthermore, the tour encourages engagement with current economic developments.

Keywords

GDP, CPI, price stability, financial stability, inflation/deflation, monetary policy, Swiss National Bank's mandate, key interest rate, transmission mechanism, financial markets, interventions in foreign exchange market, exchange rate

Practical Information

Target audience

The programme is aimed at secondary school level II classes focused on economics and law, as well as classes focused on monetary policy.

- **Career advancement college**, commercial training with economics lessons
- **Vocational secondary school**, economics and law
- **Technical college**, economics and law
- **Secondary school**, economics and law as a major or complementary subject

Group size: max. 24 people

Duration: 150 minutes (excluding check-in/out)

Languages: German, French, Italian, English

Links to syllabus work

With its focus on the topic of Money and Stability, the programme offers links to various secondary school level II curricula, also those aimed at cross-curricular skills. It is particularly suited to getting deeper into the topic or rounding off corresponding teaching units.

Outcomes

The students will

- be familiar with the mandate and areas of activity of the Swiss National Bank
- be familiar with the process and objectives of a monetary policy assessment
- encounter the interrelationships between the Swiss National Bank's key interest rate, monetary conditions, inflation and the economy
- understand how the Swiss National Bank implements its monetary policy and how its key interest rate affects consumers and businesses
- recognise how forecasts (of inflation, economic growth) are made and the uncertainties associated with them
- sharpen their understanding of the connection between monetary policy and everyday realities.

Level requirements

The tour requires a basic understanding of economics. It is aimed at students with a particular interest in monetary policy and economic contexts.

A basic understanding of the following concepts is recommended:

- Remit of the Swiss National Bank
- Fundamentals of supply and demand
- Basic understanding of the market and economic cycles
- Basic understanding of inflation/deflation.

Preparation

For this target group, the tour can be taken without any preparation. But depending on prior knowledge, a preparatory teaching phase of two lessons might be useful.

Materials from the following Iconomix modules are suitable for preparation and follow-up work.

- Inflation – When money loses its value: Price changes under the microscope (video series)
www.iconomix.ch/de/module/v08
- Monetary policy: Basics – From theory to practise: Today's monetary policy clearly explained using the example of the Swiss National Bank (technical text)
www.iconomix.ch/de/module/m04
- Monetary policy: Application – Key interest rate, inflation and the economic situation: How a central bank makes decisions (web simulation)
www.iconomix.ch/de/module/m05
- Monetary policy: Implementation on the money market – From key interest rates to SARON: How the Swiss National Bank implements its monetary policy (video series) www.iconomix.ch/de/module/v15
- Banks and financial crises – How banks work and how financial crises can arise (video series)
www.iconomix.ch/de/module/v02

Organisational Information

- The tour will take place in four small groups. We request that the teacher in charge decides on the groups beforehand. If possible, each group should have the same number of students. The maximum size of each small group is six people.
- Check-in takes place ten minutes before the start of the tour.
- The teacher in charge is responsible for the discipline of the class throughout the entire visit to the Moneyverse.

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The Moneyverse is an initiative of the Swiss National Bank in cooperation with the Bern History Museum.