

Interactive Tour

“Money and Stability – BASIC”

The BASIC tour provides an interactive introduction to the topic of Money and Stability. Without monetary stability, not only prices would be at risk. What keeps money stable in value? How does the Swiss National Bank act to ensure prices remain stable? And what does price stability mean for the economy and society? The tour brings together knowledge and direct experience and sharpens students' awareness of the importance of price stability in everyday life.

The BASIC tour relates economic mechanisms and the Swiss National Bank's remit to everyday life. Under the topic of Money and Stability, it conveys in concrete, everyday terms how price stability affects the students' world.

After an immersive dive into the phenomenon of money, the students explore the Moneyverse in small groups. They encounter concepts such as inflation, deflation, purchasing power and key interest rates. An economic perspective is augmented by a socio-economic approach that highlights the interdependence of economic, social and personal matters. The tour increases the understanding of economic inter-relationships and encourages students to think about money stability from different perspectives.

Keywords

forms of money, money management, behavioural economics, economic cycle, mandate of the Swiss National Bank, key interest rate, price stability, inflation/deflation, payment transactions, distribution, money futures

Practical Information

Target audience

The offer is aimed at secondary school level II classes.

- **Career advancement college**, commercial training with economics lessons
- **Vocational secondary school**, economics and law
- **Technical college**, economics and law
- **Secondary school**, economics and law as a major or complementary subject

Group size: max. 28 people

Duration: 120 minutes (excluding check-in/out)

Languages: German, French, Italian, English

Links to syllabus work

With its focus on the topic of Money and Stability, this programme connects to various secondary school level II curricula and supports both subject-specific and cross-curricular competency areas. It is particularly suitable for in-depth study or as the conclusion to relevant lesson units.

Outcomes

The students will

- understand the functions and characteristics of stable money
- be familiar with the mandate and areas of activity of the Swiss National Bank
- know how the Swiss National Bank's key interest rate affects prices, purchasing power and the economy
- gain a better understanding of the connection between monetary policy and individual realities (eg, wages, savings, purchasing power, investment).

Level requirements

A basic understanding of market and economic principles aids a positive learning experience.

Preparation

The tour can generally be taken without preparation.

Materials from the following Iconomix modules are suitable for individual preparation and follow-up work

- **Inflation – When money loses its value:** Price changes under the microscope (video series)
www.iconomix.ch/en/units/v08/video-inflation
- **Money and value:** Money and the role of the Swiss National Bank – Explained clearly, comprehensively and vividly (online magazine / German)
www.iconomix.ch/de/module/m08
- **Supply and demand – The mechanisms of a market** explained clearly (video series / German)
www.iconomix.ch/de/module/v07

See also the short texts in The SNB Explained series:

- **Who is the SNB?**
www.snb.ch/en/snb-explained/portrait
- **Why are stable prices important?**
www.snb.ch/en/snb-explained/price-stability
- **How does the SNB keep inflation on track?**
www.snb.ch/en/snb-explained/monetary-policy-implementation

Organisational Information

- The tour will take place in four small groups. We request that the teacher in charge decides on the groups beforehand. If possible, each group should have the same number of students. The maximum size of each small group is six people.
- Check-in takes place ten minutes before the start of the tour.
- The teacher in charge is responsible for the discipline of the class throughout the entire visit to the Moneyverse.